



SAVILLS' Charlie Carter and Byron Roberts, who brought the weather bureau to Eagle Farm, with, right, Trident's Neill Read.

Picture:  
Liam Kidston

# City firms move out

Vanessa De Groot

THE Bureau of Meteorology has moved part of its operations to Eagle Farm after leasing space in a recently completed business park.

The federal government agency has an office in the Brisbane CBD but needed extra space for the expansion of its technical department.

It will occupy 503sq m of office and warehouse space in the **Cargo Business Park at 56 Lavarack Ave, owned by Cavcorp.**

Charlie Carter and Byron Roberts of Savills introduced the Bureau of Meteorology, which committed to a

10-year lease, with two five-year options. The leasing rate remains undisclosed but industry sources estimate a rental between \$270 and \$300 per square metre gross.

Trident Corporation represents Cavcorp for the leasing and marketing of the Cargo Business Park.

The company's investment manager Neill Read said the development was attracting strong interest, especially from businesses wanting to relocate from city fringe suburbs such as Newstead, Bowen Hills and West End.

"There has been a lot of interest from interstate tenants moving up to Brisbane, as well as those moving out

from the inner city fringe areas," he said. "We have found that more and more businesses are keen to move out of the inner city to suburbs such as Eagle Farm in a bid to improve their staff and customer parking and to avoid Brisbane's escalating traffic congestion.

Mr Neill said apart from location, the biggest drawback for the Bureau of Meteorology was the underground basement carpark in the business park which will enable it to store vehicles securely overnight.

The 18 unit, 5000sq m Cargo Business Park, completed late last year, is 90 per cent leased. Areas of 335sq m and 435sq m are available.



Date: 4-7-2008